

**VINALAND LIMITED**

**EXTRAORDINARY GENERAL MEETING**

**FORM OF PROXY**

I/We \_\_\_\_\_  
(block capitals please)

Of \_\_\_\_\_  
being (a) holder(s) of Ordinary Shares in the above-named Company hereby appoint the Chairman of the Meeting, or (see Note 2) \_\_\_\_\_  
as my/our proxy to vote for me/us and on my/our behalf at the Extraordinary General Meeting of the Company to be held at 11.30 a.m. (Central European Time) on 18 November 2016 at Storchen Hotel, Weinplatz 2, 8001 Zurich, Switzerland and at any adjournment thereof and thereat to vote as indicated below.

**Number of Shares held:**

**Form of Shareholding:** Euroclear / Clearstream / Book Register  
(\*circle as appropriate)

**Dated:** 2016

Signature(s).....

**Completed proxies must be returned to the Fund's Administrator by mail or by facsimile no later than 5.00 p.m. (Singapore Time) on 15 November 2016, as follows:**

**By Mail:** Standard Chartered Bank  
Level 3  
7, Changi Business Park Crescent  
Singapore 486028  
Attn: Securities Services – Fund Services

**By Facsimile:** + (65) 6305 1760  
Attn: Securities Services – Fund Services

Please indicate with an X in the spaces below how you wish your vote to be cast.

	FOR	AGAINST	VOTE WITHHELD
1. Special Resolution that the Company continue as currently constituted.			
2. Ordinary Resolution (conditional upon Resolution 1 not being passed) that (i) the text set out under "Investing policy" and "Policy on future continuation votes" in paragraphs 1 and 2 of Part 2 of the circular to Shareholders dated 25 October 2016 (the " <b>Circular</b> ") be and is hereby adopted as the new investing policy and policy on continuation votes of the Company; and (ii) the terms of the Third Amended and Restated Investment Management Agreement (as defined in the Circular) be and are hereby approved.			
3. Ordinary Resolution (conditional upon Resolution 1 not being passed) that the text set out under "Distribution policy" in paragraph 4 of Part 2 of the Circular be and is hereby adopted as the new distribution policy of the Company.			
4. Special Resolution that the Articles (as defined in the Circular) be and are hereby amended with immediate effect as described in Part 3 of the Circular.			

5. Special Resolution that conditionally upon resolution 4 being passed, the ordinary shares of US\$0.01 in the capital of the Company (the "**Shares**"), be and are redesignated into redeemable shares subject to and in accordance with the Company's amended Articles, with immediate effect upon resolution 4 becoming effective, and any variation of rights of the Shares occurring as a result of such redesignation be and is hereby approved.

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#### Notes

1. *All members are entitled to attend and vote at the meeting, whether or not they have returned a form of proxy.*
2. *If any other proxy is preferred, delete the words "the Chairman of the Meeting or," insert the name of the proxy you wish to appoint and initial the alteration. A proxy need not be a member of the Company.*
3. *In the case of a corporation this form of proxy must be executed under its common seal or under the hand of an officer or attorney duly authorised in writing.*
4. *In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders and for this purpose seniority shall be determined by the order in which the names stand in the register of members.*
5. *If this form of proxy is returned duly signed but without any indication as to how the person appointed proxy shall vote, he will exercise his discretion as to how he votes and whether or not he abstains from voting.*
6. *To be valid, the form of proxy, together with the power of attorney or other authority, if any, under which it is executed (or a notarially certified copy of such power of attorney) must be deposited with*

**Standard Chartered Bank**  
**Level 3**  
**7, Changi Business Park Crescent**  
**Singapore 486028**  
**Attn: Securities Services – Fund Services**

*The Company will also accept faxed copies of completed proxies sent to*

**+ (65) 6305 1760**  
**Attn: Securities Services – Fund Services**

***provided that such proxies are received by no later than 5.00 p.m. (Singapore Time) on 15 November 2016.***

7. *Any alterations made in this form of proxy should be initialled.*
8. *Appointment of a proxy will not preclude a member from attending and voting in person should he subsequently decide to do so.*