

Vietcombank equitisation discussed

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A consulting workshop on the equitisation of the Bank for Foreign Trade of Vietnam (Vietcombank) was held in Hanoi on November 3.

At a workshop held by Vinacapital investment fund management company on November 3, technical issues related to the hiring of consultants, Vietcombank assessment, and selection of strategic investors were discussed.

A representative of UBS investment bank quoted typical examples in the equitisation process of state-owned banks in the region, including the Bank of China, China's Huaxia Bank, and Indonesia's Hana Bank.

VinaCapital said the workshop aimed to answer questions from potential consultants regarding Vietcombank's needs. [Vietcombank headquarters.](#)



Currently, there is no information available regarding the bank's selection of consultants, and according to a decision signed by Deputy Prime Minister Nguyen Tan Dung on September 21, assessment of Vietcombank's value will occur on December 31, 2005.

(Source: TBKTVN)