

VinaProjects now fully owned by VinaCapital following buyout of Hong Kong based inProjectsGroup stake

Ho Chi Minh City, 28 June 2012 -- VinaProjects Co. Ltd ('VinaProjects'), an international diversified real estate services firm based in Vietnam (www.vinaprojects.net), announces that it is now fully owned by VinaCapital Group Limited ('VinaCapital') effective from 15 May 2012. VinaCapital which acquired inProjectsGroup's 50 percent stake will continue to maintain a strategic relationship with the former partner, allowing for joint bidding on appropriate projects in Vietnam and other countries within the Indochina region.

In regard to this deal, Matt Fletcher, CEO of inProjectsGroup stated, "Our decision to sell our stake in VinaProjects is part of an overall strategy to refocus our company on core high growth services and sectors. We have gained tremendous experience and have been integral in the delivery of some truly world class projects in Vietnam. We are proud of the part we played in developing VinaProjects as Vietnam's leading project management consultancy and are pleased to be able to build upon our very close relationship as we continue to partner on suitable retail, leisure and hospitality projects. Our businesses enjoy a close and unique bond which will combine to provide formidable capability and experience for future clients. We look forward to a long and successful relationship with the team at VinaProjects."

Additionally, VinaProjects is pleased to announce the appointment of a new Managing Director, Mr Niall Gilfillan who joined the business on 1 July 2012. Mr. Gilfillan has a wealth of knowledge and experience in all aspects of construction and project management, planning, financial control, QA/QC and health and safety procedures throughout both the UK and Vietnam. Since relocating to Vietnam he has undertaken various roles including Commercial and Project Director where he was responsible for the project development processes from feasibility through to construction management of projects, most recently with VMS Asia, Ban Phuc Nickels and TWL & Tricom Vietnam.

Prior to his arrival in Vietnam, Niall was involved in the management of contractors and sub contractors and the delivery of a number of construction projects for companies such as Bellwater Limited, Nortel, Churchfield & Associates and Overbury & Sons.

Notes to the editor:

VinaProjects, was established in December 2009 as a joint venture between VinaCapital and inProjectsGroup based in Hong Kong. VinaProjects as an independent company that offers professional project and construction management, urban planning and facilities management services to the Vietnamese market. VinaProjects aims to provide a world-class standard of service for all investors and developers in Vietnam and has delivered landmark urban development projects in cities across Vietnam, including Hanoi, Danang, Nha Trang and Ho Chi Minh City.

VinaProjects is fully committed to the highest standards of quality management focusing on generating value for our clients, our people and the community. Our quality management system has been assessed and certified as meeting requirements of ISO 9001:2008 with UK accreditation.

VinaProjects' approach to delivery of projects is driven by the needs and goals of our clients; working closely with clients to make sure communication flows well, changes are managed properly, and projects can be finished on time, within budget and to the required quality standards.

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