



For immediate release
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**VinaCapital's Danang Beach Resort wins multiple awards at the
2012-13 International Property Awards Asia Pacific**

HO CHI MINH CITY – VinaCapital, a leading asset management and real estate development group focused on Vietnam, announces today that the luxury 260-hectare Danang Beach Resort with integrated golf resort, managed on behalf of the owner's VinaLand Limited (VNL) and VinaCapital's Vietnam Opportunity Fund (VOF), has been awarded the prestigious 'Best Golf Development in Asia Pacific' for the second consecutive year at the 2012-13 International Property Awards Asia Pacific held 27 April 2012, in Kuala Lumpur, Malaysia.

Additionally, VinaCapital's Danang Beach Resort won the 'Best Golf Development in Vietnam', and the Norman Estates luxury residential villas, a component of the resort, came first in the "Best Property Single Unit within Vietnam" category.

The International Property Awards Asia Pacific is among the world's most prestigious real estate industry accolades. A total of 17 countries took part in this year's Asia Pacific Awards. These awards are part of the global International Property Awards which was established 18 years ago and cover residential as well as commercial categories. Later this year, top regional winners including Danang Beach Resort will compete against other regional winners from Europe, Africa, the Americas and Arabia to find the ultimate World's best in each category.

Danang Beach Resort comprises several residential communities including The Ocean Villas, Norman Estates, The Dune Residences, The Cham and The Point, all surrounding the internationally and regionally awarded 'Dunes Golf Course', designed by golf legend Greg Norman.

Both of the 'Best Golf Development' awards recognize the unique aspects of the property's integrated beachfront and golf course development. All homes located on the property have ocean and/or golf course views, and are connected by waterways that wind through the community.

The 'Best Property Single Unit' award reflects the recent launch of the VinaLiving's signature enclave, the "Norman Estates", which reflects a true international standard in quality and raises the bar for luxury living in Vietnam.

VinaCapital's Managing Director of Real Estate Mr. David Henry comments: "These awards demonstrate our commitment to developing products that stand at the forefront of the property industry in Vietnam. Norman Estates and the Danang Beach Resort as a whole are landmark projects in a rapidly developing Vietnamese property market. We believe our approach of offering Vietnamese buyers products of international standards at competitive prices under one brand will continue to separate VinaCapital from its competitors."

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About VinaCapital:

VinaCapital is the leading investment management and real estate development firm in Vietnam, with a diversified portfolio of USD1.6 billion in assets under management. VinaCapital was founded in 2003 and boasts a team of managing directors who bring extensive international finance and investment experience to the firm. Our mission is to produce superior returns for investors by using our experience and knowledge to identify the key trends and opportunities that emerge as Vietnam continues to develop its economy. To achieve this, VinaCapital has industry-leading asset class teams covering capital markets, private equity, fixed income, venture capital, real estate and infrastructure.

VinaCapital manages three closed-end funds trading on the AIM Market of the London Stock Exchange. These funds are: **VinaCapital Vietnam Opportunity Fund Limited (VOF)**, **VinaLand Limited (VNL)**, and **Vietnam Infrastructure Limited (VNI)**. VinaCapital also co-manages the DFJ VinaCapital L.P. technology venture capital fund with Draper Fisher Jurvetson.

VinaCapital has offices in Ho Chi Minh City, Hanoi, Danang, Nha Trang, Phnom Penh (Cambodia) and Singapore. More information about VinaCapital is available at www.vinacapital.com.