



25 January 2011
For immediate release

**VictoryCapital announces arrival in Cambodia
with pledge to invest USD100 million in domestic economy**

VictoryCapital, a new investment management firm, yesterday held an opening ceremony in Phnom Penh to officially launch its business in Cambodia. At a dinner event marking the launch, VictoryCapital pledged to invest up to USD100 million in Cambodia's domestic economy over the next several years and announced a long term vision to launch a dedicated Cambodia fund.

VictoryCapital is a wholly owned subsidiary of VinaCapital Group, the leading asset management and real estate development firm focused on Vietnam, Laos and Cambodia.

With USD1.7 billion in assets under management, primarily in three investment funds traded on the AIM Market of the London Stock Exchange, VinaCapital is well placed to deliver international investment across the Mekong region. VinaCapital has raised funds internationally from a range of major institutional investors such as Temasek, Morgan Stanley, and European and Japanese pension funds and private banks.

VictoryCapital will source and manage investments in Cambodia and will help bring more foreign investment into the country, it will be supported from the VinaCapital office in Singapore which will play a key role in raising capital. Simon Luu, formerly with ANZ Bank in Phnom Penh, will be the VictoryCapital country manager.

VictoryCapital intends to invest in a broad range of sectors, including real estate, hospitality, infrastructure and agriculture.

VictoryCapital CEO, Don Lam, said of the launch of the business in Cambodia:

"Through VinaCapital we have access to international funds which we are aiming to invest in long term projects in Cambodia that will create value and promote sustainable economic growth.

"Our track record is based on supporting the growth of domestic companies and the domestic economy. We intend to continue to follow this model in Cambodia.

"We are delighted to have appointed Simon Luu as country manager; he brings a lot of experience to the role, throughout his career he has worked in financial services and across Cambodia's business sector. We look forward to his dedication and valuable contributions to VictoryCapital."

VictoryCapital's reception dinner was hosted by Horst Geicke, Chairman of VinaCapital and attended by guests including Mr Sun Chanthol, Senior Minister and Vice Chairman of the Council for the Development of Cambodia.

Mr. Geicke said: "The opening of VictoryCapital is an important step in the development of our business. Cambodia is a nation with extraordinary potential, I hope that through this new office we can play a leading role in bringing international funds into the country. It is our aspiration to one day launch a dedicated Cambodia fund as we have done successfully in Vietnam."

E N D S

Notes to Editors:

VinaCapital Group is a leading asset management, investment banking and real estate consulting firm with unrivalled experience in the Vietnamese market. VinaCapital Group was founded in 2003 and has grown from a single USD10 million fund to a diversified investment firm with over USD1.6 billion in assets under management as of July 2009.

VinaCapital manages three closed-end funds trading on the AIM Market of the London Stock Exchange. These are:

- VinaCapital Vietnam Opportunity Fund (VOF) is a diversified investment fund that has consistently been among the top performing Vietnam funds.
- VinaLand Limited (VNL) is a real estate fund established in March 2006.
- Vietnam Infrastructure Limited (VNI) is the first fund to invest solely in Vietnam's infrastructure sector.

VinaCapital also co-manages the DFJ VinaCapital technology venture capital fund with Draper Fisher Juvetson and holds a dominant stake in VinaSecurities JSC, a brokerage firm. More information is available at www.vinacapital.com.

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