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VinaLand Limited

VinaLand project to feature JW Marriott five-star hotel

VinaLand Limited (the "Company" or "VNL"), the AIM-quoted investment vehicle established to target key growth segments within Vietnam's emerging real estate market, is pleased to announce that VinaCapital Danang Resort Ltd has signed a long-term management agreement with Marriott International (NYSE: MAR) to introduce the luxury JW Marriott hotel brand in Danang, Vietnam.

VinaLand owns a 75 percent stake in VinaCapital Danang Resort Ltd, owner of the 260-hectare Danang Beach Resort development.

The JW Marriott Danang Resort will be an integral part of VinaLand's upscale, mixed-use Danang Beach Resort that will also include residential villas and a Greg Norman-designed golf course. Future phases include additional residential units, a convention/exhibition center, retail stores and two mid-tier hotels.

The Danang Beach Resort development is located between Danang and Hoi An along Non Nuoc beach – known internationally as China Beach. The area is home to many natural, cultural and historic sites. Among nearby notable UNESCO World Heritage sites are the ancient imperial city of Hue, the historic port of Hoi An and the Cham ruins at My Son.

"We are excited to partner with Marriott International to ensure our Danang Beach Resort features world-class leisure and recreational facilities. This will be the first JW Marriott branded hotel in Vietnam and we have no doubt it will be among the top hotels in the region when it opens in 2011," said VinaLand managing director David Henry.

Located directly on the beach, the 271-room JW Marriott Danang Resort will offer unobstructed ocean views. In addition to three restaurants and a pool bar, recreational amenities will include a spa; an outdoor swimming pool and children's wading pool; a fitness center offering a sauna and steam room; a kid's club; a water sports pavilion; and a recreation pavilion with a library and games room. Guests at the resort will also have access to the adjacent Greg Norman-designed championship golf course.

JW Marriott is Marriott International's premier luxury-hotel brand. This will be the first JW Marriott branded hotel in Vietnam.