

**VinaLand Limited ("VNL" or "The Company")  
30 January 2008**

**Director/PDMR Shareholding**

VinaCapital Investment Management Ltd. (VCIM) today announces that it has acquired 79,250 ordinary shares in VNL at a price of US\$1.34 per share. As a consequence of his interests in the parent company to VCIM, Horst Geicke now has an indirect interest in VNL of 412,583 ordinary shares in addition to his existing direct interest in 2,750,000 ordinary shares of VNL. As a consequence of his interest in the parent company to VCIM, Don Lam now has an indirect interest in VNL of 412,583 ordinary shares in addition to his existing direct interest in 1,455,250 ordinary shares of VNL.

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