

developments throughout Vietnam. The VOF portfolio includes shareholdings in industry leaders such as the Kinh Do Corporation, the largest confectionary enterprise in Vietnam, and VinaMilk, the largest dairy products company in Vietnam. VinaCapital's overarching objective is to create and realize value for its investors and clients.

VOF Performance At a Glance

- Highest returns since inception of all funds in Vietnam¹: NAV/Share +71%; Share Price +141%
- Most consistent returns of all funds in Vietnam
- Highest Liquidity of all funds in Vietnam
- 2004: Best performing fund in Vietnam, per Rothschild Research
- 2005: NAV/Share +34% y/y; Share Price +35% y/y; Average Monthly Increase +2.5%; Standard Deviation Monthly Increase 2.1%; No Months Down
- 2006 YTD: NAV/Share +11%; Share Price +37%

VinaCapital also acts as the South East Asia office for its sister company, Pacific Alliance Group (PAG), which manages over US\$400 million in different pan-Asian funds. VinaCapital employs over 50 professionals and has offices in Ho Chi Minh City and Hanoi.

[Picture VinaLand listing on London Stock Exchange](#)

London Stock Exchange Debut Ceremony	Contact:
Date: March 22, 2005	Chi Nguyen
Time: 7:45 AM	Sun Wah Tower, 17 th Floor
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¹ To 28 February 2006